

## BOARD'S REPORT

To,

The Members of

### **BIZOTIC COMMERCIAL PRIVATE LIMITED**

Your Directors is pleased to present Board's Report together with the Audited Financial Statement and the Auditors' Report of your Company for the Financial Year ended 31<sup>st</sup> March, 2021.

### **FINANCIAL HIGHLIGHTS**

(Rs. in Lakhs)

<b>Particulars</b>	<b>2020-21</b>	<b>2019-20</b>
Revenue from operation	1672.80	1113.64
Other Income	6.22	0.33
Total Income	1679.02	1113.97
Total Expenses	1636.35	1093.63
Net Profit/(Loss) Before Tax	42.67	20.34
Less: Provision for tax	9.08	6.28
Net Profit/(Loss) After Tax	33.59	14.06

### **STATE OF COMPANY'S AFFAIRS AND FUTURE OUTLOOK**

During the year under review the Company has earned an Income from Operations of Rs.1672.80 Lakhs (Previous year - Rs 1113.64 Lakhs). During the year the Company has Profit of Rs. 33.59 Lakhs (Previous year - Rs 14.06 Lakhs). The Directors of the Company are in planning to generate more income in the coming year.

### **CHANGE IN NATURE OF BUSINESS**

Your Company continues to operate in same business segment as that of previous year and there is no change in the nature of the business.

### **DIVIDEND**

To conserve resources for future prospect and growth of the Company, your Directors regret to declare Dividend for the Financial Year 2020-21 (Previous Year - Rs. Nil).

### **TRANSFER TO RESERVES**

The profit of the Company for the Financial Year ending on 31<sup>st</sup> March 2021 is transferred to profit and loss account of the Company under Reserves and Surplus.

### **INFORMATION ABOUT HOLDING/ SUBSIDIARY / JOINT VENTURE / ASSOCIATE COMPANY**

The Company has no Holding/ Subsidiary / Joint Venture / Associate Companies.

### **MEETINGS OF THE BOARD OF DIRECTORS**

During the Financial Year 2020-21, the meetings of the Board of Directors were held as per Section 173 of Companies Act, 2013. The provisions of Companies Act, 2013 were adhered to while considering the time gap between two meetings.



During the year under review, the Board of Directors met 4 (Four) times viz. 30<sup>th</sup> June, 2020, 30<sup>th</sup> September, 2020, 5<sup>th</sup> December, 2020 and 31<sup>st</sup> March, 2021.

#### **DIRECTORS & KEY MANAGERIAL PERSONNEL**

During the year, there was no change in the constitution of the Board of the Company. The Directors and Key managerial Personnel of the company are summarized below:

Sr.no.	Name of Directors/ KMPs	Designation	DIN
1.	Sanjay Gupta	Director	07610448
2.	Arunkumar Gupta	Director	03156220

#### **COMMITTEE OF BOARD OF DIRECTORS**

Your Company does not fall within the criteria as per prescribed under section 135, 177 & 178 of the Companies Act, 2013. Hence Disclosure pertaining to section 135, 177 & 178 are not applicable and provided for the Financial Year 2020-21.

#### **DEPOSITS**

The Company has not accepted any deposits during the year. Further there is no outstanding deposit as at the closure of Financial Year 2020-21. Therefore Information relating to deposits, covered under Chapter V of the Act is not applicable to the Company.

#### **SHARE CAPITAL**

During the year there was no change in the Share Capital of the Company which is as follows:

1. Authorised Capital

Rs.1,00,000 /- divided into 10,000 Equity Shares of Rs. 10/- each.

2. Paid Up Capital

Rs.1,00,000 /- divided into 10,000 Equity Shares of Rs. 10/- each.

#### **LOANS, GUARANTEES, SECURITIES AND INVESTMENTS**

Details Pertaining to Loans, Guarantees, Securities and Investments is provided in the notes to accounts in the Financial Statement.

#### **RELATED PARTY TRANSACTIONS**

The Company has not entered into any Related Parties Transactions as defined under Section 188 of the Companies Act, 2013 with related parties as defined under Section 2 (76) of the said Act.

#### **MATERIAL CHANGES AND COMMITMENTS**

There are no Material changes and commitments affecting the financial position of the Company which have occurred between the current Financial Years of the Company and date of approval of Financial Statements.

#### **DIRECTORS' RESPONSIBILITY STATEMENT**

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-



- a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the Financial Year and of the Profit and Loss of the Company for that period;
- c) The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) The Directors had prepared the annual accounts on a going concern basis;
- e) Company being unlisted Company, Clause (e) is not applicable; and
- f) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

#### **INTERNAL FINANCIAL CONTROL**

The Company being an unlisted Company, it is not required to have internal financial control system.

#### **VIGIL MECHANISM**

During the year under review, the Company did not accept any deposits from the public and not borrowed money from the Banks and Public Financial Institutions. Accordingly, provisions of Section 177(9) of the Companies Act, 2013 read with Rule 7 of the Companies (Meetings of Board and its Powers) Rules, 2014 does not apply to the Company.

#### **DISCLOSURE OF SECRETARIAL STANDARDS**

During the Financial Year 2020-21, the Company has complied with the provisions of applicable Secretarial Standards issued by the Institute of Company Secretaries of India (ICSI).

#### **DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013:**

The Company has always been committed to provide a safe and conducive work environment to its employees. Your Directors further state that during the year under review there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 as confirmed by the Internal Complaints Committee as constituted by the Company.

#### **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE OUTGO:**

##### **A. Conservation of energy:**

- i) Steps taken / impact on conservation of energy:

Your Company is firmly committed to reduce the consumption of power by introducing more energy efficient technology. The operations of the Company are not energy intensive. However the Company endeavored to conserve energy consumption wherever feasible.



- ii) Steps taken by the Company for utilizing alternate sources of energy including waste generated: Nil  
iii) Capital investment on energy conservation equipment: Nil

**B. Technology absorption:**

- i) The efforts made towards technology absorption;  
No special efforts made towards technology absorption. However, your Company continues its commitment to up the quality by absorbing the latest technology.  
ii) The benefits derived like product improvement, cost reduction, product development or import substitution; Not Applicable  
iii) In case of imported technology (imported during the last three years reckoned from the beginning of the Financial Year)-  
There is no import of technology during last three years. Hence information as required to be provided under rule 9.8 (3) (B) (iii) of Companies (Accounts) Rules, 2014, are nil.

**C. Foreign exchange earnings and Outgo (Amount in Rs.)**

There was no foreign earning and outgo during the year under review.

**AUDITORS AND REPORT THEREON:**

M/s. Niranjan Jain & Co (FRN: 113913W), Chartered Accountants, Ahmedabad, were appointed as Statutory Auditor of the Company.

The Auditors' Report on the accounts of the Company for the Financial Year ended on 31<sup>st</sup> March, 2021 is self-explanatory and do not call for further explanations or comments that may be treated as adequate compliance of Section 134 of the Companies Act, 2013.

**GENERAL DISCLOSURES**

Your Directors state that the Company has made disclosures in this report for the items prescribed in section 134(3) of the Act and Rule 8 of The Companies [Accounts] Rules, 2014 to the extent the transactions took place on those items during the year.

**ACKNOWLEDGEMENT**

Your Directors would like to express sincere appreciation for the assistance and valuable co-operation extended by the financial institutions, banks, government authorities, customers, vendors and members during the Financial Year. Your directors also wish to place their deep sense of appreciation for the committed services by the Companies' executives' staff and workers all levels from time to time.

**Registered Office:**

A 502, Kedar Flats, Opp. Rajasthan Hospital,  
Shahibaug, Ahmedabad - 380 004

**By the order of the Board,  
Bizotic Commercial Private Limited**



**Arunkumar Gupta  
Director**



**Sanjay Gupta  
Director**

**Place : Ahmedabad**

**DHC : 20/11/21**



## INDEPENDENT AUDITOR'S REPORT

To,  
The Members of BIZOTIC COMMERCIAL PVT. LTD.

### Report on the Financial Statements

#### Opinion:

We have audited the accompanying financial statements of BIZOTIC COMMERCIAL PVT. LTD. ("the Company"), which comprise the Balance Sheet as at 31/03/2021, the Statement of Profit and Loss, the cash flow statement for the year then ended, and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2021 and
- (b) in the case of the Profit and Loss Account, of the profit / loss for the year ended on that date.

#### Basis for Opinion:

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Responsibility of the Management for the Standalone Financial Statements:

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, (changes in equity)[iv] and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process

#### Auditor's Responsibility:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



**Report on Other Legal and Regulatory Requirements**

As required by the Companies (Auditors' Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (1) of section 143 of the Companies Act, 2013.


As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.
  - ii. The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

Place: Ahmedabad  
Date: 30/11/2021  
UDIN:22047811AAAACV5055



For, Niranjjan Jain & Co.  
Chartered Accountants  
Firm Reg. No. :113913W

  
Niranjjan Jain  
Proprietor  
Membership No. 047811



## Note No-1

### SIGNIFICANT ACCOUNTING POLICIES & NOTES FORMING PART OF ACCOUNT AS ON 31ST MARCH 2021

#### 1. Accounting Policies:-

##### a. Basis of Accounting:-

The financial statements are prepared under the historical cost convention on the accrual basis accounting in accordance with the provisions of the Companies Act, 2013 and Generally Accepted Accounting Principles in India and the Companies (Accounts) Rules, 2014 as amended from time to time to the extent applicable.

##### b. Revenue Recognition:-

Revenue is primarily derived from sale of Goods; the revenue is recognized when goods sold are dispatched to customers. Sales include Excise Duty and Sales Tax, VAT, CST and net of rebate, rate difference and sales return.

##### c. Investment:-

Investment is valued at cost.

##### d. Fixed Assets:-

Fixed Assets are stated at cost of acquisition\construction. Cost of fixed assets includes Tax, where credit is not taken. Duties, freight, and other incidental expenses related to acquisition and construction. Interest on borrowed to finance acquisition of fixed assets during the construction period has been capitalized.

##### e. Depreciation:-

The Company has provided depreciation on Fixed Assets based on useful life of the assets as prescribed in Schedule II of Companies Act, 2013.

##### f. Taxation:-

The company has made adequate provision of current taxes and deferred tax as per AS 22 of the ICAI and provisions for both has been accounted in financial statement.

##### g. Employee Benefits:-

- (a) Short term employee's benefits are recognized as an expense at the undiscounted amount in the Profit and Loss account for the year in which related services rendered by the employees to the company.
- (b) The company has long term defined benefit plans of which the company has not been obtained the actuarial valuation. However, these benefits are provided in financial statement on payment basis.



2. Notes to Accounts


1. Sundry Debtors, Creditors, Loans and Advances are subject to their confirmation and hence, subject to adjustment, if any, arising out of reconciliation.
2. Previous year figures have been rearranged/regrouped, wherever necessary to make them comparable with current year figures.
3. In the opinion of the Board, the Current Assets, Loans and Advances are stated at the value, which are realizable in the ordinary course of the business, and provision for all known liabilities has been made.
4. Figures have been rounded off to the nearest rupee.
5. Wherever the necessary evidences / supporting are not available in respect of the transactions accounted, they have been approved by the management.
6. Payments to Auditors:

	<u>2020-21</u>	<u>2019-20</u>
Audit Fees	30,000/-	25,000/-

Place: Ahmedabad  
Date: 30/11/2021  
UDIN:22047811AAAACV5055

For, Niranjani Jain & Co.  
Chartered Accountants  
Firm Reg. No. :113913W



  
Niranjani Jain  
Proprietor  
Membership No. 047811



B/L  
P&L  
Schedule Notes

**BIZOTIC COMMERCIAL PVT. LTD**  
Balance Sheet as at 31st March 2021

(Amount in Rs.)

Particulars	Notes No	Amount as at 31/03/2021	Amount as at 31/03/2020
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholders' funds</b>			
(a) Share capital	1	100,000	100,000
(b) Reserves and surplus	2	5,983,706	2,624,760
(c) Money received against share warrants		-	-
<b>(2) Share application money pending allotment</b>			
		-	-
<b>(3) Non-current liabilities</b>			
(a) Long term borrowings	3	-	248,000
(b) Deferred tax liabilities (Net)		-	-
(c) Other Long term liabilities	4	-	-
(d) Long term provisions	5	-	-
<b>(4) Current liabilities</b>			
(a) Short-term borrowings	6	52,182,090	-
(b) Trade payables		144,768,302	67,893,173
(c) Other current liabilities	7	12,197,928	32,277,235
(d) Short-term provisions	8	1,872,514	1,006,476
<b>Total</b>		<b>217,104,540</b>	<b>104,149,644</b>
<b>II. ASSETS</b>			
<b>(1) Non-current assets</b>			
(a) Fixed assets	9		
(i) Tangible assets		2,245,549	3,508,729
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under Development		-	-
(b) Non-Current investments	10	-	-
(c) Deferred tax assets (net)		273,871	72,371
(d) Long-term loans and advances	11	8,673,816	4,655,063
(e) Other non-current assets	12	-	-
<b>(2) Current assets</b>			
(a) Current investments	13	-	-
(b) Inventories	14	74,021,219	42,161,092
(c) Trade receivables	15	82,368,130	50,559,169
(d) Cash and cash equivalents	16	207,660	1,071,377
(e) Short-term loans and advances	17	49,314,295	2,121,843
(f) Other current assets	18	-	-
<b>Total</b>		<b>217,104,540</b>	<b>104,149,644</b>

As per our report of even date

For, Niranjani Jain & Co  
Chartered Accountant  
Firm Reg No - 113913W

For and on behalf of the Board of Directors  
BIZOTIC COMMERCIAL PVT. LTD

sd/-  
(Niranjani Jain)  
Proprietor  
Membership No. 047811



sd/  
Director

sd/  
Director

Place: Ahmedabad  
Date: 30-11-2021  
UDIN 22047811AAAACV5055

Place: Ahmedabad  
Date: 30-11-2021



**BIZOTIC COMMERCIAL PVT. LTD**  
**Profit and Loss Statement for the period ended 31st March 2021**

(Amount in Rs)

Particulars	Notes No.	Amount as at 31/03/2021	Amount as at 31/03/2020
I. Revenue from operations	19	167,279,736	111,363,979
II. Other income	20	622,245	32,729
<b>III. Total Revenue ( I+II )</b>		<b>167,901,981</b>	<b>111,396,708</b>
<b>IV. Expenses</b>			
Cost of Material Consumed	21	139,030,757	87,988,145
Purchase of Stock-in-Trade		-	-
Change in Inventories of....		-	-
Employee Benefit Expenses	22	2,282,483	1,829,841
Finance Cost	23	1,309,596	300,105
Depreciation and Amortization Expenses	9	1,411,740	653,799
Other Expense	24	19,600,588	18,590,631
<b>Total Expenses</b>		<b>163,635,164</b>	<b>109,362,521</b>
V. Profit before Exceptional and extraordinary expenses and tax ( III-IV )		4,266,817	2,034,187
VI. Exceptional Expenses		-	-
VII. Profit before Extraordinary expenses and tax ( V-VI )		4,266,817	2,034,187
VIII. Extraordinary Activities		-	-
<b>IX. Profit Before Tax ( VII-VIII)</b>		<b>4,266,817</b>	<b>2,034,187</b>
<b>X. Tax Expense</b>			
Current Tax		1,109,371	700,000
Deferred Tax		(201,500)	(72,371)
XI. Profit (Loss) for the period from continuing operations (VII-VIII)		3,358,946	1,406,558
XII. Profit / Loss from Discountinuing Operations		-	-
XIII. Tax Expense on Discountinuing Operations		-	-
XIV. Profit / Loss from Discountinuing Operations (After		-	-
<b>XV. Profit or Loss For the Period ( XI+XIV)</b>		<b>3,358,946</b>	<b>1,406,558</b>
XVI. Earning per Equity Share			
Basic			
Diluted			

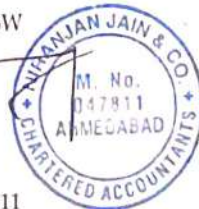
As per our report of even date.

For, Niranjn Jain & Co  
Chartered Accountant

Firm Reg. No. : 113913W

(Niranjan Jain)  
Proprietor  
Membership No. 047811

Place : Ahmedabad  
Date : 30-11-2021  
UDIN:22047811AAAACV5055



For and on behalf of Board of Directors  
BIZOTIC COMMERCIAL PVT. LTD

sd/-

Director

Place : Ahmedabad  
Date : 30-11-2021

sd/-

Director

*[Handwritten Signature]*



**BIZOTIC COMMERCIAL PVT. LTD**  
Notes to Financial Statements for the Year Ended 31st March 2021

1. Share Capital	As at 31/03/2021		As at 31/03/2020	
	No. of Shares	Rs.	No. of Shares	Rs.
Authorized Capital				
10,000 shares of Rs 10 each	10,000	100000	100,000	1000000
Issued and Subscribed				
10,000 shares of Rs 10 each	10,000	100,000	10,000	100000
Subscribed and Fully Paid				
10,000 shares of Rs 10 each	10,000	100,000	10,000	100000
Subscribed but not Fully Paid				
	-	-	-	-
<b>Total</b>	<b>10,000</b>	<b>100,000</b>	<b>10,000</b>	<b>100,000</b>

**1.1 Particulars of Shares holders holding more than 5% of the Shares Capital:**

Name of Shareholder	No. of Shares	% of Holding
Sangeeta Aggarwala	9900	99%
Sanjay Gupta	100	1%
<b>Total</b>	<b>10000</b>	<b>100%</b>

**1.2 Reconciliation of the shares outstanding at the beginning and at the end of the reporting period:**

Particulars	Opening Balance	Issue	Buy Back	Closing Balance
<b>Equity Shares</b>				
<u>Year Ended 31st March 2021</u>				
No. of Shares	10000	-	-	10000
Amount (Rs.)	100000	-	-	100000
<u>Year Ended 31st March 2020</u>				
No. of Shares	10000	-	-	10000
Amount	100000	-	-	100000

10 per share. Each holder is entitled to one vote per share.

1.4 Fully paid up equity shares issued pursuant to contract(s) without payment

Being received in cash in the last five years

1.5 Fully paid up equity shares by way of bonus shares in the last five years

1.6 Shares bought back in the five years

Nil

Nil

Nil





# BIZOTIC COMMERCIAL PVT. LTD

Notes to Financial Statements for the Year Ended 31st March 2021

2. Reserve & Surplus	Amount as at 31/03/2021	Amount as at 31/03/2020
(a) Capital Reserve	-	-
(b) Securities Premium	-	-
(c) Profit & Loss A/c		
Balance as Per Last Financial Statements	2624760	1,218,202
Profit/(Loss) For the Year	3,358,946	1,406,558
Addition During the Year	-	-
Less - Adjustments	-	-
Closing Balance of Profit & Loss A/c	5983706	2624760
<b>Total</b>	<b>5,983,706</b>	<b>2,624,760</b>

3. Long Term Borrowings	Amount as at 31/03/2021	Amount as at 31/03/2020
(a) Debentures and Bonds	-	-
(b) Term Loan		
(i) From banks	-	-
(ii) From Others	-	-
(c) Deferred Payment Liabilities	-	-
(d) Deposits	-	-
(e) Loan and Advances From Related Parties		
From Relatives of Directors and shareholders	-	248,000
(f) Long Term Maturities of Finance Lease Obligations	-	-
<b>Total</b>	<b>-</b>	<b>248,000</b>

4. Other Long Term Liabilities	Amount as at 31/03/2021	Amount as at 31/03/2020
(a) Other long term liability	-	-
<b>Total</b>	<b>-</b>	<b>-</b>



<b>5. Long Term Provisions</b>	Amount as at 31/03/2021	Amount as at 31/03/2020
(a) Provision for Employees Benefits	-	-
(b) Others	-	-
<b>Total</b>	-	-

<b>6. Short Term Borrowings</b>	Amount as at 31/03/2021	Amount as at 31/03/2020
(a) Loans Repayable on Demand	-	-
(i) From Banks	-	-
(ii) From Other Parties	-	-
(b) Loans and Advances from Related Parties	-	-
(c) Deposits	35,209,958	-
(d) Other Loans and Advances	16,972,132	-
<b>Total</b>	52,182,090	-

<b>7. Other Current Liabilities</b>	Amount as at 31/03/2021	Amount as at 31/03/2020
(a) Sundry Deposit	-	16,525,000
(b) Other Current Liabilities	-	15,752,235
(c) Interest Accrued but not Due on Borrowings	-	-
(d) Income Received in Advance	11,739,485	-
(g) <b>Other Payables</b>		
Directors remuneration payable	0	0
Unpaid salary	458,443	0
<b>Total</b>	12,197,928	32,277,235

<b>8. Short Term Provisions</b>	Amount as at 31/03/2021	Amount as at 31/03/2020
(a) Sundry creditors for exps.	-	-
(b) <b>Others</b>		
Income tax Provision	1,116,717	700,000
TCS Payable	10,634	-
Unpaid Tds	651,919	203,232
Unpaid Gst	5,744	5,744
Unpaid Account fee	-	-
Unpaid Legal Fee	57,500	37,500
Unpaid audit fees	30,000	60,000
<b>Total</b>	1,872,514	1,006,476





## BIZOTIC COMMERCIAL PVT. LTD

### 3. Fixed Assets and Depreciation & Amortization

Sr. No	Particulars	Rate	Gross Block			Depreciation			Net Block		
			Value at the beginning	Addition during the year	Deduction during the year	Value at the end	Value at the beginning	Addition during the year	Deduction during the year	Value at the end	WDV as on 31.03.2021
	<b>Tangible Assets</b>										
1	Furniture	25.89%	316150	25500	0	341650	80553	62626	143177	198473	235597
2	Air Conditioner	18.10%	34375	0	0	34375	5250	5771	19521	23854	29125
3	Computer	63.16%	242628	86060	0	328688	37375	150819	182194	140494	255253
4	Laptop	63.16%	43876	28500	0	28500	1088	13355	2833	35063	42788
5	Mobile	18.10%	3529000	0	0	43876	533034	1,171,423	1704457	1,824,543	2,995,955
6	Attendance System	18.10%	8500	8500	0	8500	693	693	493	2,001	2,995,955
	<b>SUB TOTAL (A)</b>		<b>4,166,029</b>	<b>148,560</b>	<b>0</b>	<b>4,314,589</b>	<b>657,300</b>	<b>1,411,740</b>	<b>2,069,040</b>	<b>2,245,549</b>	<b>3,508,729</b>
	<b>Intangible Assets</b>										
	<b>SUB TOTAL (B)</b>										
	<b>Capital Work In Progress</b>										
1	Building Under Construction										
	<b>SUB TOTAL (C)</b>										
	<b>Intangible Assets Under Development</b>										
	<b>SUB TOTAL (D)</b>										
	<b>Total [A + B + C + D] (Current Year)</b>		<b>4,166,029</b>	<b>148,560</b>	<b>0</b>	<b>4,314,589</b>	<b>657,300</b>	<b>1,411,740</b>	<b>2,069,040</b>	<b>2,245,549</b>	<b>3,508,729</b>
	<b>(Previous Year)</b>					<b>4,166,029</b>	<b>3,501</b>	<b>653,799</b>	<b>657,300</b>	<b>3,508,729</b>	



# BIZOTIC COMMERCIAL PVT. LTD

Notes to Financial Statements for the Year Ended 31st March 2021

10. Non-Current Investments	Amount as at 31/03/2021	Amount as at 31/03/2020
(a) Trade Investments	-	-
(b) Other Investments	-	-
<b>Total</b>	-	-

11. Long Term Loans and Advances	Amount as at 31/03/2021	Amount as at 31/03/2020
(a) Capital Advances	-	-
(b) Deposits	585,000	288,000
(c) Loans and Advances to Related Party	1,357,266	-
(d) Other Loans and Advances	6,731,550	4,367,063
<b>Total</b>	8,673,816	4,655,063

12. Other Non-Current Assets	Amount as at 31/03/2021	Amount as at 31/03/2020
(a) Long Term Trade Receivables	-	-
(i) Secured, Considered good	-	-
(ii) Unsecured, Considered good	-	-
(iii) Doubtful	-	-
(b) Others	-	-
<b>Total</b>	-	-

13. Current Investments	Amount as at 31/03/2021	Amount as at 31/03/2020
(a) Investments in Equity Instruments	-	-
(b) Investment in Government Securities	-	-
(b) Investment in Debentures or Bonds	-	-
<b>Total</b>	-	-





14. Inventories	Amount as at 31/03/2021	Amount as at 31/03/2020
(a) Raw Materials	-	-
(b) Work-in-Progress	-	-
(b) Finished Goods	74,021,219	42,161,092
(b) Stock in trade	-	-
(b) Stores & Spares	-	-
(b) Loose Tools	-	-
<b>Total</b>	<b>74,021,219</b>	<b>42,161,092</b>

15. Trade Receivables	Amount as at 31/03/2021	Amount as at 31/03/2020
(a) Due for More than Six Months	-	2,377,938
(b) Others	82,368,130	48,181,231
<b>Total</b>	<b>82,368,130</b>	<b>50,559,169</b>

16. Cash and Cash Equivalents	Amount as at 31/03/2021	Amount as at 31/03/2020
(a) Balance with Banks	-	-
<u>Fixed deposit with nationalised banks</u>		
Bank of Maharashtra	-	-
<u>Balance in Current Account with Noted Bank</u>		
Indusland Bank-2200	77,218	145,663
Indusland Bank-1978	110,856	11,075
(b) Cheques, Drafts on hand	-	-
(b) Cash on Hand	19,586	914,639
<b>Total</b>	<b>207,660</b>	<b>1,071,377</b>

17. Short Term Loans and Advances	Amount as at 31/03/2021	Amount as at 31/03/2020
(a) loans and Advances to Related Party	-	-
(b) Other Loans and Advances	-	-
Advance to suppliers	45,603,385	-
(c) <u>Balance with Revenur Authority</u>		
VAT Deposit	-	-
Gst credit	3,688,502	2,121,843
TCS Receivable	22,408	-
<b>Total</b>	<b>49,314,295</b>	<b>2,121,843</b>

18. Other Current Assets	Amount as at 31/03/2021	Amount as at 31/03/2020
Preliminary exps w/o	-	-
Less : Preliminary exps. (Current year)	-	-
<b>Total</b>	<b>-</b>	<b>-</b>



## BIZOTIC COMMERCIAL PVT. LTD

Notes to Financial Statements for the Year Ended 31st March 2021

19. Revenue from operations	Amount as at 31/03/2021	Amount as at 31/03/2020
(a) Sale of Products	147,275,736	111,363,979
(b) Sale of Services	-	-
(c) Other Operating Revenue	-	-
Less: Excise Duty	-	-
<b>Total</b>	<b>147,275,736</b>	<b>111,363,979</b>

20. Other Income	Amount as at 31/03/2021	Amount as at 31/03/2020
(a) Interest Income	-	-
(b) Dividend Income	-	-
(c) Net gain / (Loss) on Sale of Investments	-	-
(d) Other Non Operating revenues	-	32,729
Board And Branding	159,692	
freight Income	42,000	
Job Work Income	68,680	
Miscellaneous Income	929	
Refinishing	136,151	
Software Support Income	212,300	
Kasar & Vratva	455	
<b>Total</b>	<b>622,245</b>	<b>32,729</b>

21. Cost of Material Consumed	Amount as at 31/03/2021	Amount as at 31/03/2020
<b>Raw Material</b>	-	-
Opening Stock	42,161,092	16,052,911
Add: Purchase	170,890,894	114,096,326
Less: Closing Stock	74,021,219	42,161,092
<b>Total</b>	<b>138,030,757</b>	<b>87,988,145</b>

22. Employee Benefit Cost	Amount as at 31/03/2021	Amount as at 31/03/2020
(a) Salaries and Wages	2,265,736	1,810,066
(b) Director Remuneration	-	-
(c) Expenses on ESPO & ESPP	-	-
(d) Staff Welfare Expenses	16,747	15,775
<b>Total</b>	<b>2,282,483</b>	<b>1,825,841</b>

23. Finance Cost	Amount as at 31/03/2021	Amount as at 31/03/2020
(a) Cost Interest	25,730	12,000
(b) Cost Penalty	51,000	57,200
(c) Applicable net Gain / (Loss) on Foreign Currency Transaction and Translations	-	-
(d) Others	-	-
Interest Expenses	556,866	
Swipe Machine Charges	114,949	
Bank charges	751,051	292806
<b>Total</b>	<b>1,308,596</b>	<b>300,106</b>





24. Other Expense		Amount as at 31/03/2023	Amount as at 31/03/2022
<b>Direct Exps:</b>			
Trade Discount		0	0
Show Room - Salary exps		130000	82000
Show Room -shop Exps		0	0
Advertisement Exps		0	110000
Commission paid		4996786	4411000
Digital Marketing Exps		0	100000
Packing Charges		3000	0
Rent Paid		0	1100000
Job Work Charges		157868	0
Freight & Courier Exps		993639	110000
Tempo charges		0	0
<b>TOTAL(a)</b>		<b>5385292</b>	<b>1533000</b>
<b>Administrative exps and other exps</b>			
Auditors remuneration		30000	7500
Account charges		0	0
Advertisement exps		1355385	1152720
Brand Renewal Fee		0	130000
Commission Expenses		7180029	0
Computer Expenses		55801	0
conveyance & petrol exps		0	169502
Courier Exps.		36470	15215
Electricity Exps.		68207	119560
Email Domin exps		0	7500
Freight Exp		108200	0
Insurance		73189	27633
Interior Designing Exp		30000	0
Income tax paid		27706	8920
Installation Charges		1202	0
Internet exps		4236	8816
Job Work		10065	0
Kasar and Vatav		32182	0
Legal Exps.		20999	95125
Office Exps		621875	169781
Marketing Exp.		25278	0
Miscellaneous Exp		21407	0
Petrol Expenses		91657	0
Premilinary exps.		0	0
Packing Expenses		228602	0
Printer Expenses		9500	0
Site Development exps		0	0
Sales Promotion exps.		33950	88600
Stationery Exps		6140	7193
Stamp Duty and Registration Expenses		12358	0
Revenue Aggregator Expenses		17590	0
Training and Implementation Charges		69300	0
Round Off		951	0
Reparing & Maintaince exps.		11070	180349
Traveling exps		157582	457228
Transportation Expenses		96790	0
Tea & Refreshment exp		40483	18185
Telephone exps		37102	18738
Vehicle exps.		73105	49313
Website Exp.		15000	0
Water Expenses		1300	0
<b>TOTAL(b)</b>		<b>10604721</b>	<b>2749378</b>
<b>Rates,Rents and taxes</b>			
Rent exp		3610575	462000
<b>TOTAL(c)</b>		<b>3610575</b>	<b>462000</b>
<b>Total(a+b+c)</b>		<b>19,600,588</b>	<b>18,590,631</b>

